## GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73A, SDF-III, SEEPZ, Andheri (East), Mumbai-400 096 Tel No: 022-44884488, Fax No: 022-28290603 CIN: L40109MH2006PLC163731

Website: www.giesl.com; E-mail ID: investors@giesl.com

September 18, 2017

**BSE Limited** 

Corporate Relationship Department

P.J. Towers,

Dalal Street, Fort, Mumbai - 400 001

Ph: 22721233, Fax: 22723121/3719

Scrip Code: 533048

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (East) Mumbai - 400 051

Ph: 26598235, Fax: 26598237/38

Symbol: GISOLUTION

Dear Sir,

Sub: Newspaper Publication of Un-Audited Financial Results for the First Ouarter ended June 30, 2017.

We are enclosing herewith the copy of the Standalone Un-audited Financial Results of the Company for the First Quarter ended June 30, 2017 published in the Newspaper - Free Press Journal (English) and Navshakti (Marathi) on September 16, 2017.

Request you to take the same in your records.

Thanking you,

Yours faithfully,

For GI ENGINEERING SOLUTIONS LIMITED

MUMBAI

SAJIM MALIK

MANAGING DIRECTOR

(DIN: 00400366)

## GI ENGINEERING SOLUTIONS LIMITED

Regd Office: 73A SDF III, SEEPZ, Andheri (E), Mumbai - 400 096 CIN: L40109MH2006PLC163731

Tel No.022-4488 4488. Fax: 022-2829 0603 Website: www.giesl.com; Email: investors@giesl.com Extract of statement of unaudited Financial Results for the quarter ended June 30, 2017

Sr. No		Standalone	
		Quarter Ended 30.06.2017	Quarter ended 30.06.2016
1	Total Income from Operations (Net)	0.43	0.37
2	Net Profit/(Loss) from ordinary activities	Commence of Aural and	Acres specially
207	(before tax, exceptional and / or extra	STREET, STREET	SALE TO KITE
40	Ordinary Items )	(10.64)	(9.99)
3	Net Profit / (Loss) from ordinary activities	RESTRECT SIM	eld minorphia.
н	before tax (after exceptional and / or	MARCHAR CAN	- Varion
	extra ordinary items)	(10.64)	(9.99)
4	Net Profit / (Loss) from ordinary activities	UNIVERSITY ICAN	INTERNATION OF THE PERSON NAMED IN COLUMN
	after tax (after exceptional and / or extra	(10.64)	(9.99)
5	ordinary items) Total Comprehensive Income / (Loss) for	(10.04)	(3.53)
0	the period		autolic Co.
6	Total Comprehensive Income for the period	or ballery	Balleringer
-	(Comprising Profit / (Loss) for the period	DA ENTRE DE	WEED 1 1233
	(after tax) and other Comprehensive Income	TO WELL WAR	A THE STREET
	(after tax)	(10.64)	(9.99)
7	Equity Share Capital (Face Value Rs. 10/- each)	861.19	861.19
8	Reserves (excluding Revaluation Reserve as		N. 17 . 13 . 13 . 13 . 13 . 13 . 13 . 13
	shown in the Balance Sheet of previous year)	TO LIGHT OUT OF THE	La Property
9	Earnings Per Share (weighted average) (Face	TO BE THE LIFE	THE THE THE
	Value of 10/- each) (for continued and	ESTATE STIPUL	LINE TO LEGISLATION
	discounted operations)	N WAT THE STATE	030 1037,81
	Basic EPS (Not Annualised)	(0.12)	(0.12)
	Diluted EPS (Not Annualised)	(0.12)	(0.12)

Diluted EPS (Not Annualised) (0.12) (0.12)

The financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on September 14, 2017 approved the same and its release. The above is an extract of the detailed format of Quarterly / Year ended financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Year ended Financial Results are available on the website of Stock Exchanges where the shares of the Company are listed viz. BSE Limited (www.bseindia.com) and the National Stock Exchanges (www.nseindia.com) and on the website of the Company (www.giesl.com).

The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of Companies Act, 2013. Beginning 1st April, 2017, the company has for the first time adopted IND AS with transition date of 1st April, 2016 and accordingly restated results for the quarter ended June 30, 2015. The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial Results of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The reconciliation of Net Profit or reported in accordance with IndianGAAP to Total Comprehensive Income in accordance with IND AS is given below.

Total Comprehensive Income in accordance with IND AS is given below				
CONTROL OF THE SECOND	30.06,2016			
Particulars	Unaudited			
CARLOR OF BURNEY WAR AND THE SECOND OF THE S	Standalone			
Net Profit / (Loss) as per previous Indian GAAP Add/(Less) : IND AS Adjustment: Interest Expenses on Cumulative redeemable	(2.11)			
Preference Shares	(7.88)			
Net Profit /(Loss) as per previous IND AS before Other Comprehensive Income	(9.99)			
Add: Other Comprehensive Income Net Loss for the period under IND AS	(9.99)			

There is a possibility that these quarterly results may require adjustments before constituting the Final IND AS Financial Statements as on 31st March, 2018 due to changes in financial reporting requirements arising from the new or revised standards or interpretation issued by MCA or changes in the use of one or more optional exemptions from full retrospective applications as permitted under IND AS 101.

For GI Engineering Solutions Limits

THE FREE PRESS JOURNAL MUMBALL SATURDAY | SEPTEMBER 16, 2017

Pg No. 8- 6.

## GI ENGINEERING SOLUTIONS LIMITED

Regd Office: 73A SDF III, SEEPZ, Andheri (E), Mumbai - 400 096

CIN: L40109MH2006PLC163731

Tel No.022-4488 4488. Fax: 022-2829 0603 Website: www.giesl.com; Email: investors@giesl.com Extract of statement of unaudited Financial Results for the quarter ended June 30, 2017

Sr. No		Standalone	
		Quarter Ended 30.06.2017	30.06.2016
1 2	Total Income from Operations (Net) Net Profit/(Loss) from ordinary activities (before tax, exceptional and / or extra	0.43	0.37
3	Ordinary Items ) Net Profit / (Loss) from ordinary activities before tax (after exceptional and / or	(10.64)	(9.99)
4	extra ordinary items)  Net Profit / (Loss) from ordinary activities after tax (after exceptional and / or extra	(10.64)	(9.99)
5	Total Comprehensive Income / (Loss) for the period	(10.64)	(9.99)
6	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)	(10.64)	(9.99)
7 8 9	Equity Share Capital (Face Value Rs.10/- each) Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) Earnings Per Share (weighted average) (Face Value of 10/- each) (for continued and	861.19	861.19
	discounted operations) Basic EPS (Not Annualised) Diluted EPS (Not Annualised)	(0.12) (0.12)	(0.12) (0.12)

The financial results for the quarter ended June 30, 2017 have been review

The financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on September 14, 2017 approved the same and its release. The above is an extract of the detailed format of Quarterly / Year ended financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Year ended Financial Results are available on the website of Stock Exchanges where the shares of the Company are listed viz. BSE Limited (www.bseindia.com) and the National Stock Exchanges (www.nseindia.com) and on the website of the Company (www.cisels.com).

Exchanges (www.nseindia.com) and on the website of the Company (www.giesl.com).

The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of Companies Act, 2013. Beginnning 1st April, 2017, the company has for the first time adopted IND AS with transition date of 1st April, 2016 and accordingly restated results for the quarter ended June 30, 2016.

The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial Results of the Company in terms of Regulation 33 of the SEB! (Listing Obligations and Disclosure Requirements) Regulations 2015.

The reconciliation of Net Profit or reported in accordance with IndianGAAP to Total Comprehensive Income in accordance with IND AS is given below:

Particulars	Quarter Ended 30.06.2016 Unaudited Standalone
Net Profit / (Loss) as per previous Indian GAAP Add/(Less) : IND AS Adjustment:	(2.11)
Interest Expenses on Cumulative redeemable Preference Shares	(7.88)
Net Profit /(Loss) as per previous IND AS before Other Comprehensive Income	(9.99)
Add: Other Comprehensive Income Net Loss for the period under IND AS	(9.99)

There is a possibility that these quarterly results may require adjustments here is a possibility that these quartery results may require adjustments before constituting the Final IND AS Financial Statements as on 31st March, 2018 due to changes in financial reporting requirements arising from the new or revised standards or interpretation issued by MCA or changes in the use of one or more optional exemptions from full retrospective applications as permitted under IND AS 101.

For GI Engineering Solutions Limited

Sajid Malik Managing Director DIN No. 00400366

Place: Mumbal Date: 14.09.2017

ववशकि मुंबई, शनिवार, १६ सप्टेंबर २०१७